MULTIFAMILY CONVERSION OF EXTENDED STAY HOTEL WITH 117 ROOMS  $\pm$  10,000 SQ FT OFFICE FACILITY  $\pm$  3.13 ACRES



12

ECONOMY HOTEL

# EXTENDED STAY HOTEL WITH 117 ROOMS ± 10,000 SQ FT OFFICE FACILITY | ± 3.13 ACRES

ADDRESS	4295 Pio Nono Ave Macon, GA 31206
COUNTY	Bibb
HOTEL NAME	Economy Hotel Macon
RENTABLE SQ FT	± 40,633
EVENT CENTER SQ FT	± 10,000
SITE SIZE	3.13 acre
YEAR BUILT/ RENOVATED	1972/2018
PARKING	Surface parking lot
NO. OF BUILDINGS	2
NO. OF FLOORS	2
NO. OF ROOMS	117
SIGNAGE	Pylon sign
AGE OF ROOF	~ 5 years
ZONING	C-4
FINANCIALS	Inquire for information



### **PROPERTY OVERVIEW**

Atlanta Leasing is pleased to exclusively offer an opportunity to purchase and convert to multifamily the Economy Hotel Macon in Macon, Georgia. This fee simple hotel directly off I-75 provides a comfortable extended stay at an economic rate. The 2-story building consists of 117 corridor facing rooms on approximately 3 acres of land. In addition, there is a  $\pm$  10,000 SF office facility building. Economy Hotel Macon has excellent visibility and exposure to I-75 at the Pio Nono exit (Exit 160). This hotel is in close proximity to Macon Airport with quick easy access to Downtown Macon.

#### **PROPERTY HIGHLIGHTS**

- Prime multifamily conversion of existing 2-story extended stay hotel with 117 rooms
- ± 10,000 SF single-story office facility building
- Large 3.13-acre parcel directly off I-75 with large lit pylon sign and spacious parking area
- Excellent visibility and exposure to I-75 at the Pio Nono exit
- Multi-family apartments is a permitted use by zoning, this will require a "change of use" through the municipality
- Lack of residential housing in the area
- Pro Forma rents estimated to be \$700+/month

## PHOTOS



#### 4295 PIO NONO AVE., MACON, GA 31206

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▶ 404-348-4448 ext 4

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